KINGFA

Date : 10th February, 2022

Corporate Relationship Department
BSE Limited, Rotunda Building
Phiroze Jeejeebhoy Towers
Mumbai- 400001

Scrip Code / ID : 524019 / KINGFA

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
BandraKurla Complex,
Bandra East, Mumbai -400051

Symbol : KINGFA

Sub : Unaudited Financial Results for the quarter and nine months ended 31st December, 2021, Limited Review Report and Outcome of the Board Meeting held on 10th February, 2022

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 approved by the Board of Directors at its Meeting held on 10th February, 2022 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also approved and took note of the following item:

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr.Bo Jingen.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment	Re-appointment as Managing Director for a further period of 3 (three) years w.e.f. February 27, 2022, subject to the approval of the Shareholders of the Company by way of Postal Ballot.
3.	Brief profile (in case of appointment)	Mr.Bo Jingen (DIN 06617986) aged about 40 years holds Master's degree in Polymer Science and have experience in Business Strategy, Planning, Marketing and Sales.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil

金发科技(印度)有限公司
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)

CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, III Floor,
827, Anna Salai, Chennai - 600002.
Tel: +44 – 28521736 Fax: +44 – 28520420.
E-mail: cs@kingfaindia.com
Website: www.kingfaindia.com

KINGFA

Further, we hereby affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018 w.r.t Enforcement of SEBI Orders regarding Appointment of Directors By Listed Companies.

The Board Meeting commenced at 12.00 noon and concluded at 03.40 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited,**

Kingfa Science & Technology (India) Limited, Chennai KINGFA

(NIRNOY SUR)
Company Secretary and Compliance Officer

Encl : as above

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Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. in Lakhs) (Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	25,637.23	26,472.44	19,379.08	74,331.48	40,598.84	62,723.54
	(b) Other Income	21.56	29.08	189.80	78.56	505.57	592.94
	Total Income	**25,658.79**	**26,501.52**	**19,568.88**	**74,410.04**	**41,104.41**	**63,316.48**
2	Expenses						
	a) Cost of materials consumed	21,026.33	24,306.81	15,391.50	66,356.74	32,651.98	51,235.94
	b) Purchase of stock-in-trade	153.23	452.45	519.51	1,272.12	1,297.36	2,096.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	671.71	(1,879.11)	645.67	(5,167.98)	(300.57)	(990.84)
	d) Employees benefits expense	499.08	479.99	491.42	1,393.58	1,222.81	1,662.40
	e) Finance costs	78.83	122.26	43.50	328.24	229.97	330.97
	f) Depreciation and amortisation expense	326.68	322.22	290.86	964.32	765.25	1,079.17
	g) Other expenses	1,899.93	1,699.41	1,943.43	5,677.90	4,711.61	6,717.03
	Total expenses	**24,655.79**	**25,504.03**	**19,325.89**	**70,824.92**	**40,578.41**	**62,131.41**
3	**Profit before tax (1-2)**	**1,003.00**	**997.49**	**242.99**	**3,585.12**	**526.00**	**1,185.07**
4	Tax expenses	**256.53**	**252.71**	**78.42**	**921.86**	**156.69**	**652.89**
	- Current Tax	270.00	259.00	38.00	974.00	59.00	462.78
	- Deferred Tax	(13.47)	(6.29)	40.42	(52.14)	97.69	190.11
5	**Net Profit for the period (3-4)**	**746.47**	**744.78**	**164.57**	**2,663.26**	**369.31**	**532.18**
6	**Other Comprehensive Income (net of tax expenses)**	-	-	-	-	-	6.40
7	**Total Comprehensive Income (5+6)**	**746.47**	**744.78**	**164.57**	**2,663.26**	**369.31**	**538.58**
8	**Paid-Up Equity Share Capital [Face value of Rs.10 each]**	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	Earnings per equity share (Face value of Rs.10 each)						
	Basic	6.16	6.15	1.36	21.99	3.05	4.39
	Diluted	6.16	6.15	1.36	21.99	3.05	4.39

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2022. The Statutory auditors of the Company have carried out limited review of the results for the quarter and nine months ended December 31, 2021.

2 The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.

4 Other expenses includes exchange gain/(loss) as per following.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	0.29	37.29	123.11	(297.85)	354.61	341.35

5 The Company has evaluated the impact of COVID-19 on the operations of the Company, inventories, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources; the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.

6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For Kingfa Science & Technology (India) Limited

BO JINGEN
Managing Director

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED CHAKAN PUNE 410501

P G BHAGWAT LLP CHARTERED ACCOUNTANTS PUNE

Place : Pune
Date : February 10, 2022

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT - 9949

HEAD OFFICE
Suite 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.
Tel.: 020 - 27290771 / 1772 / 1773
Email : pgb@pgbhagwatca.com
Web : www.pgbhagwatca.com

The Board of Directors
Kingfa Science & Technology (India) Limited
Dhun Building, 3rd Floor, 827,
Mount Road Madras (Chennai)
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited for the quarter and nine months ended 31 December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants,
Firm's Registration Number: 101118W/W100682

P G BHAGWAT LLP * CHARTERED ACCOUNTANTS * PUNE

Purva Kulkarni
Partner
Membership Number: 138855
Place: Pune
Date: February 10, 2022
UDIN: 22138855ABDTWC2193