

Date : 12-08-2021

Corporate Relationship Department  
BSE Limited, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Mumbai- 400001

The Manager, Capital Market (Listing)  
National Stock Exchange of India Limited  
BandraKurla Complex,  
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

**Sub : Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2021 and Outcome of the Board Meeting held on 12-08-2021**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 approved by the Board of Directors at its Meeting held on 12-08-2021 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also approved and took note of the following items:

1. Cost Audit Report for the period 2020 - 21.
2. Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr.Wu Xiaohui (DIN No. 06617977), has tendered his resignation from the position of Whole-time Director w.e.f. 12-08-2021 due to his other professional pre-occupations. However, he has conveyed his consent to continue on the Board as Non-Executive Non-Independent Director of the Company, liable to retire by rotation.
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr.Wu Xiaohui is continuing on the Board as Non-Executive Non-Independent Director, liable to retire by rotation, subject to the approval of the Members in the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Mr.Wu Xiaohui (DIN No. 06617977) aged about 42 years holds Master's degree in Polymer Science and has experience in Product Development and provides Technical Support.

4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil
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Further, we hereby affirm that the Director being appointed/reappointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018 w.r.t Enforcement of SEBI Orders regarding Appointment of Directors By Listed Companies.

The Board Meeting commenced at 12.00 noon and concluded at 03.40 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
for **Kingfa Science & Technology (India) Limited**,



**(NIRNOY SUR)**  
**Company Secretary**

Encl : as above

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**

CIN : L25209TN1933PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

**Unaudited Financial Results for the Quarter ended June 30, 2021**

S No.	Particulars	Quarter Ended			(Rs. in Lakhs)
		Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	Mar 31, 2021
1	(a) Revenue from Operations	22,221.81	22,124.70	4,505.70	62,723.54
	(b) Other Income	27.92	87.37	37.27	592.94
	<b>Total Income</b>	<b>22,249.73</b>	<b>22,212.07</b>	<b>4,542.97</b>	<b>63,316.48</b>
2	Expenses				
	a) Cost of materials consumed	21,023.60	18,583.96	3,502.60	51,235.94
	b) Purchase of stock-in-trade	666.34	799.38	637.55	2,096.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,960.58)	(690.27)	(904.89)	(990.84)
	d) Employees benefits expense	414.51	439.59	307.53	1,662.40
	e) Finance costs	127.15	101.00	92.76	330.97
	f) Depreciation and amortisation expense	315.42	313.92	228.03	1,079.17
	g) Other expenses	2,078.36	2,005.42	831.12	6,717.03
	<b>Total expenses</b>	<b>20,665.10</b>	<b>21,553.00</b>	<b>4,694.70</b>	<b>62,131.41</b>
3	<b>Profit before tax (1-2)</b>	<b>1,584.63</b>	<b>659.07</b>	<b>(151.73)</b>	<b>1,185.07</b>
4	Tax expenses				
	- Current Tax	412.62	496.20	(26.31)	652.89
	- Deferred Tax	445.00	403.78	-	462.78
		(32.38)	92.42	(26.31)	190.11
5	<b>Net Profit for the period (3-4)</b>	<b>1,172.01</b>	<b>162.87</b>	<b>(125.42)</b>	<b>532.18</b>
6	Other Comprehensive Income (net of tax expenses)	-	6.40	-	6.40
7	<b>Total Comprehensive Income (5+6)</b>	<b>1,172.01</b>	<b>169.27</b>	<b>(125.42)</b>	<b>538.58</b>
8	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	Earnings per equity share (Face value of Rs.10 each)				
	Basic	9.68	1.34	(1.04)	4.39
	Diluted	9.65	1.34	(1.04)	4.39

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2021. The Statutory auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2021.
- The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Other expenses includes exchange gain/(loss) as per following.

Particulars	Quarter Ended			Year Ended
	Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	315.43	(13.26)	(50.93)	341.35

- The Company has evaluated the impact of COVID-19 on the operations of the Company, inventories, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources, the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

F or Kingfa Science & Technology (India) Limited



*[Signature]*

**HO JINGEN**  
Managing Director



Place : Pune  
Date : August 12, 2021

## **P G BHAGWAT LLP**

Chartered Accountants  
LLPIN: AAT-9949

### **HEAD OFFICE**

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The Board of Directors  
Kingfa Science & Technology (India) Limited  
Dhun Building, 3<sup>rd</sup> Floor, 827,  
Mount Road Madras (Chennai)  
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited for the quarter ended 30 June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For P G BHAGWAT LLP**

Chartered Accountants,  
Firm's Registration Number: 101118W/W100682

*A. Kulkarni*



Purva Kulkarni  
Partner  
Membership Number: 138855  
Place: Pune  
Date: August 12, 2021  
UDIN: 21138855AAAAGG2376