

Date : January 29, 2019

Corporate Relationship Department  
BSE Limited, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Mumbai- 400001

The Manager, Capital Market (Listing)  
National Stock Exchange of India Limited  
BandraKurla Complex,  
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

**Sub : Unaudited Financial Results for the quarter and nine months ended December 31, 2018, Limited Review Report and Outcome of the Board Meeting held on January 29, 2019**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and nine months ended December 31, 2018 approved by the Board of Directors at its Meeting held on January 29, 2019 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also took note of the following item:

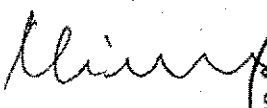
1. Nil deviation statement as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the use of proceeds from the Right Issue as informed by CFO of the Company.

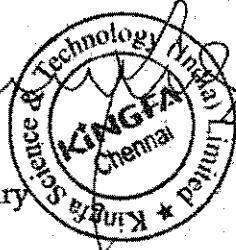
The Board Meeting commenced at 12.00 Noon and concluded at *03.35 P.M.*

Kindly take the above on record.

Thanking you,

Yours faithfully,  
for Kingfa Science & Technology (India) Limited,

  
(NIRNOY SUR)  
Company Secretary



Encl : as above

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**

(FORMERLY HYDRO S &amp; S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

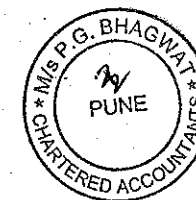
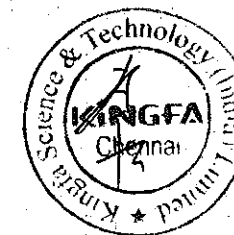
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

**KINGFA**
**Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	(a) Sale of products (Including excise duty) [Refer Note No. 3]	16,336.70	18,704.00	16,399.41	52,063.91	44,607.34	61,783.38
	(b) Other Income [Refer Note No. 4]	818.96	123.27	420.46	362.70	653.00	565.81
	<b>Total Income</b>	<b>17,155.66</b>	<b>18,827.27</b>	<b>16,819.87</b>	<b>52,426.61</b>	<b>45,260.34</b>	<b>62,349.19</b>
2	Expenses						
	a) Cost of materials consumed	13,364.24	14,424.88	12,027.14	41,866.24	32,925.96	48,818.71
	b) Purchase of stock-in-trade	512.26	1,289.74	418.32	3,126.13	1,159.48	2,882.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	598.66	316.10	1,089.10	204.43	1,857.97	(1,735.28)
	d) Excise Duty [Refer Note No. 3]	-	-	-	-	1,619.13	1,619.13
	e) Finance costs	52.81	52.67	49.87	152.15	169.83	204.02
	f) Employees benefits expense	435.66	417.08	363.65	1,224.08	1,057.47	1,343.45
	g) Depreciation and amortisation expense	202.48	202.60	127.30	602.82	327.24	622.30
	h) Other expenses [Refer Note No. 5]	1,167.42	2,043.79	1,320.35	4,223.56	3,314.08	4,735.18
	<b>Total expenses</b>	<b>16,333.53</b>	<b>18,746.86</b>	<b>15,395.73</b>	<b>51,399.41</b>	<b>42,431.16</b>	<b>58,490.46</b>
3	<b>Profit before tax</b>	<b>822.13</b>	<b>80.41</b>	<b>1,424.14</b>	<b>1,027.20</b>	<b>2,829.18</b>	<b>3,858.73</b>
4	Tax expenses						
	- Current Tax	320.60	41.40	488.26	433.00	960.00	1,170.00
	- Deferred Tax	(29.34)	(10.55)	118.78	(62.23)	190.58	224.69
5	<b>Net Profit for the period</b>	<b>530.87</b>	<b>49.56</b>	<b>817.10</b>	<b>656.43</b>	<b>1,678.60</b>	<b>2,464.04</b>
6	<b>Other Comprehensive Income (net of tax expenses)</b>	<b>(11.79)</b>	<b>(8.31)</b>	<b>(10.26)</b>	<b>(28.41)</b>	<b>(19.94)</b>	<b>(33.41)</b>
7	<b>Total Comprehensive Income</b>	<b>519.08</b>	<b>41.25</b>	<b>806.84</b>	<b>628.02</b>	<b>1,658.66</b>	<b>2,430.63</b>
8	<b>Paid-Up Equity Share Capital</b>						
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	Earnings per equity share (Face value of Rs.10 each)						
	Basic	4.38	0.41	6.80	5.42	13.97	20.51
	Diluted	4.38	0.41	6.80	5.42	13.97	20.51



**NOTES:**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2019. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results for the quarter and Nine months ended December 31, 2018.

2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Goods and Services tax (GST) has been effective from July 1, 2017. Consequently excise duty, value added tax (VAT), service tax etc. have been replaced with GST. Until June 30, 2017, Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for year ended March 31, 2018, quarter and nine months ended December 31, 2018 are not comparable with those of the previous year / period.

4 Other income forming part of the results includes the followings:

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exchange gain (Included in other income)	699.98	-	309.11	-	255.49	56.91

5 Other Expenses forming part of the results includes the followings:

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exchange loss(Included in other expenses)	-	971.33	-	1,034.80	-	-

6 The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.

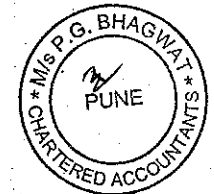
7 Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

Place : Chennai  
Date : January 29, 2019



For Kingfa Science & Technology (India) Limited  
(Formerly Hydro S & S Industries Limited)

*[Signature]*  
BO JINGEN  
Managing Director



M/s P G BHAGWAT  
Chartered Accountants

HEAD OFFICE  
Suite No. 101-102, 'Orchard'  
Dr.Pai Marg, Baner,  
Pune 411 045  
Phone: 020-27291771/2/3  
e-mail: pgb@pgbhagwatca.com  
website: www.pgbhagwatca.com

**Auditor's Review Report on Review of Quarterly and Nine Monthly Financial Results**

To,  
The Board of Directors,  
Kingfa Science & Technology (India) Limited,

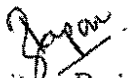
We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Kingfa Science & Technology (India) Limited** ("the Company") for the quarter and nine month ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement is the responsibility of Company's management and has been approved by the Board of Directors has been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm Registration Number: 101118W

  
Pritam Prajapati  
Partner  
Membership No.: 135734  
Pune  
Date: January 29, 2019

