

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

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Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. in Laki)

S No.	Particulars	3 months ended	Preceding 3	Corresponding	Previous -
		30.06.2016	months ended	3 months ended	accounting
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 4		
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	8,802.19	8,907.77	6,221.39	31,367.37
	(b) Other Operating Income	-	-	49.44	49.44
	Total Income from Operations (net)	8,802.19	8,907.77	6,270.83	31,416.81
2	Expenses				
	a) Cost of materials consumed	7,248.24	6,670.56	4,717.87	25,185.46
	b) Purchases of stock-in-trade	198.19	49.30	485.09	896.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227.47)	270.90	175.24	(562.77)
	d) Employees benefits expense	291.60	241.08	217.84	935.05
	e) Depreciation and amortisation expense	68.00	107.63	78.30	293.93
	f) Other expenses	667.87	684.37	435.64	2,298.52
	Total expenses	8,246.44	8,023.83	6,109.97	29,046.79
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	555.75	883.94	160.86	2,370.02
4	Other Income	22.84	26.45	4.03	89.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	578.59	910.39	164.89	2,459.36
6	Finance costs	200.98	61.06	262.88	720.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	377.61	849.33	(97.99)	1,738.38
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	377.61	849.33	(97.99)	1,738.38
10	Tax expenses				
	- Current Tax	84.00	111.11	-	201.11
	- Deferred Tax	37.60	223.12	(44.58)	457.32
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	256.01	515.10	(53.41)	1,079.95
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	256.01	515.10	(53.41)	1,079.95
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	256.01	515.10	(53.41)	1,079.95
17	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,011.06	1,011.06	640.72	1,011.06
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
(i)	(a) Basic	2.53	6.46	(0.83)	13.55
	(b) Diluted	2.53	6.46	(0.83)	13.55
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	2.53	6.46	(0.83)	13.55
	(b) Diluted	2.53	6.46	(0.83)	13.55

NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 29th July, 2016.
- The Statutory Auditors have carried out a Limited Review of these Financial Results.
- The figures of the last quarter for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of previous financial year.
- Proceeds from the Rights Issue have been utilised upto 30th June, 2016 in the following manner.

Particulars	Planned	Actual
Repayment, in full or part, of certain long term and short term borrowings availed by the Company	5,400.00	5,400.00
Funding of capital expenditure	4,529.58	4,540.38
Issue related expenditure	69.50	58.70
Total	9,999.08	9,999.08

- Previous period figures have been regrouped / rearranged, wherever necessary.

For Kingfa Science & Technology (India) Limited,

BO JINGEN

BO JINGEN
Managing Director

Place : Chennai
Date : 29/07/2016

