

Quarterly Compliance Report on Corporate Governance

Name of the Company
Scrip Code
Quarter ending on

Hydro S & S Industries Limited
524019
31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
		Yes / No /N.A	
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	Of the two vacancies that has arisen, one has been filled and we are in the process of filling the other vacancy.
(B) Independent Directors	49 (IIB)	No	On appointment of the other vacancy, he/she will be Independent Director
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	On appointment of the other vacancy, he/she will be inducted into the Audit Committee.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related party transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues, etc.	49 (VIII F)	Yes	
IX. CEO / CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For HYDRO S & S INDUSTRIES LIMITED,


S.K. SUBRAMANYAN
Company Secretary.