

Quarterly Compliance Report on Corporate Governance

Name of the Company

Hydro S & S Industries Limited

Scrip Code

524019

Quarter ending on

31st March, 2015

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
		Yes / No /N.A	
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related party transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues, etc.	49 (VIII F)	Yes	
IX. CEO/ CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Note :

SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014.

Our Company's paid up equity share capital is not exceeding Rs.10 crore and Net Worth is not exceeding Rs.25 crore, as-on the last day of the previous financial year i.e.31st March, 2014, hence compliance with the provisions of Clause 49 is not mandatory for our Company at present.

For HYDRO S & S INDUSTRIES LIMITED,


S.K. SUBRAMANYAN
Company Secretary.