

## Hydro S & S **HYDRO S & S INDUSTRIES LIMITED**

Regd. Office : Dhun Building, 11rd Floor, 827, Anna Salai, Chennai - 600 002  
**Unaudited Financial Results for the Quarter ended 30th September, 2010**

(Rs.in Lakhs)

Sl. No	Particulars	3 Months ended 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009	Year to date figures for current period ended 30.09.2010	Year to date figures for previous year ended 30.09.2009	Accounting year ended 31.03.2010
		Unaudited				(Audited)
1.	(a) Net Sales / Income from Operations	3382.69	2558.26	6462.50	4834.60	10921.50
	(b) Other Operating Income	16.86	4.17	17.81	5.88	20.69
	<b>Total (a + b)</b>	<b>3399.55</b>	<b>2562.43</b>	<b>6480.31</b>	<b>4840.48</b>	<b>10942.19</b>
2.	Expenditure					
	a. (Increase) / Decrease in Stock-in-trade & work in progress	(73.80)	57.68	(153.41)	85.67	83.12
	b. Consumption of Raw Materials	2852.25	1965.41	5445.76	3739.27	8545.93
	c. Purchase of traded goods	0.00	83.08	20.76	152.89	175.21
	d. Employees Cost	155.35	133.21	299.70	264.86	535.73
	e. Depreciation	66.72	60.57	131.34	123.14	257.68
	f. Other Expenditure	223.03	185.36	454.63	366.77	905.86
	<b>g. Total</b>	<b>3223.55</b>	<b>2485.31</b>	<b>6198.78</b>	<b>4732.60</b>	<b>10503.53</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>176.00</b>	<b>77.12</b>	<b>281.53</b>	<b>107.88</b>	<b>438.66</b>
4.	Other Income	1.00	2.09	2.34	4.54	15.08
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>177.00</b>	<b>79.21</b>	<b>283.87</b>	<b>112.42</b>	<b>453.74</b>
6.	Interest	131.66	121.54	244.20	240.05	475.26
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>45.34</b>	<b>(42.33)</b>	<b>39.67</b>	<b>(127.63)</b>	<b>(21.52)</b>
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>45.34</b>	<b>(42.33)</b>	<b>39.67</b>	<b>(127.63)</b>	<b>(21.52)</b>
10.	Tax Expense / (Income)					
	Current Tax	7.50	0.00	7.50	0.00	0.00
	Deferred Tax	1.00	(26.00)	1.00	(45.00)	(20.00)
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>36.84</b>	<b>(16.33)</b>	<b>31.17</b>	<b>(82.63)</b>	<b>(1.52)</b>
12.	Extraordinary Item (net of tax expense Rs.____)	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>36.84</b>	<b>(16.33)</b>	<b>31.17</b>	<b>(82.63)</b>	<b>(1.52)</b>
14.	Paid-up equity share capital (Face Value Rs.10/- per Share)	640.72	640.72	640.72	640.72	640.72
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1788.18
16.	Earnings per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					(0.02)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year					(0.02)
17.	Public shareholding					
	- Number of Shares	2150704	2150704	2150704	2150704	2150704
	- Percentage of Shareholding	33.57%	33.57%	33.57%	33.57%	33.57%
18.	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of Shares	4256500	4256500	4256500	4256500	4256500
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	66.43%	66.43%	66.43%	66.43%	66.43%

### Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement. Statement of Assets and Liabilities

Sl. No	Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
1.	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Capital	640.97	640.97
	(b) Reserves and Surplus	1819.36	1681.31
2.	<b>LOAN FUNDS</b>	4262.71	3668.29
3.	<b>DEFERRED TAX LIABILITY</b>	331.16	331.93
	<b>TOTAL</b>	<b>7054.20</b>	<b>6322.50</b>
4.	<b>FIXED ASSETS</b>	3215.66	3200.01
5.	<b>INVESTMENTS</b>	83.00	124.60
6.	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
	a) Inventories	1755.78	1427.73
	b) Sundry Debtors	2677.11	1968.81
	c) Cash and Bank balances	87.39	100.92
	d) Loans and Advances	387.33	749.87
	<b>Less: Current Liabilities and Provisions</b>		
	a) Liabilities	831.15	698.10
	b) Provisions	320.92	551.34
	<b>TOTAL</b>	<b>7054.20</b>	<b>6322.50</b>

#### NOTES:

- The Company has identified Reinforced Polypropylene as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 23rd October, 2010 and were subjected to Limited Review by the Statutory Auditors of the Company.
- Status of Investor Complaints for the quarter ended 30th September, 2010.  
Pending - Nil Received - One Redressed - One Pending - Nil
- Previous year figures for the year /quarter have been regrouped wherever necessary.

**For HYDRO S & S INDUSTRIES LIMITED**

**MURALI VENKATRAMAN**

Vice Chairman

Place : Chennai

Date : 23.10.2010