

**Hydro S & S HYDRO S & S INDUSTRIES LIMITED**

Regd. Office: Dhun Building, 11rd Floor, 827, Anna Salai, Chennai - 600 002.

**Audited Financial Results for the Year ended 31st March, 2011**

(Rs.in Lakhs)

Sl. No	Particulars	Accounting year ended 31.03.2011 (Audited)	Accounting year ended 31.03.2010 (Audited)
1	(a) Net Sales / Income from Operations	13971.09	10921.50
	(b) Other Operating Income	40.53	20.69
	<b>Total (a+b)</b>	<b>14011.62</b>	<b>10942.19</b>
2	Expenditure		
	a. (Increase) / Decrease in Stock-in-trade & work in progress	(181.27)	83.12
	b. Consumption of Raw Materials	11481.23	8545.93
	c. Purchase of Traded Goods	91.72	175.21
	d. Employees Cost	640.50	535.73
	e. Depreciation	268.73	257.68
	f. Other Expenditure	1076.90	905.86
	<b>g. Total</b>	<b>13377.81</b>	<b>10503.53</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>633.81</b>	<b>438.66</b>
4	Other Income	12.15	15.08
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>645.96</b>	<b>453.74</b>
6	Interest	515.16	475.26
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>130.80</b>	<b>(21.52)</b>
8	Exceptional Items	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>130.80</b>	<b>(21.52)</b>
10	Tax Expense / (Income)		
	- Current Tax	32.00	0.00
	- Deferred Tax	(6.00)	(20.00)
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>104.80</b>	<b>(1.52)</b>
12	Extraordinary Item (net of tax expense Rs.____)	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>104.80</b>	<b>(1.52)</b>
14	Paid-up equity share capital (Face Value - Rs.10/- per Share)	640.72	640.72
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1848.17	1788.18
16	Earnings per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.64	(0.02)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.64	(0.02)
17	Public shareholding		
	- Number of Shares	2146604	2150704
	- Percentage of Shareholding	33.50%	33.57%
18	Promoters and promoter group shareholding		
	a) Pledged / Encumbered		
	Number of Shares	Nil	Nil
	Percentage of Shares (as a% of the total shareholding of Promoter and promoter group)	Nil	Nil
	Percentage of Shares (as a% of the total share capital of the Company)	Nil	Nil
	b) Non-encumbered		
	Number of Shares	4260600	4256500
	Percentage of Shares (as a% of the total shareholding of Promoter and promoter group)	100.00%	100.00%
	Percentage of Shares (as a% of the total share capital of the Company)	66.50%	66.43%

**Disclosure of Balance Sheet Items as per clause 41 of the Listing Agreement. Statement of Assets and Liabilities**

Sl. No	Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
1.	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Capital	640.97	640.97
	(b) Reserves and Surplus	1848.17	1788.18
2.	<b>LOAN FUNDS</b>	<b>4275.80</b>	<b>3530.69</b>
3.	<b>DEFERRED TAX LIABILITY</b>	<b>325.16</b>	<b>331.16</b>
	<b>TOTAL</b>	<b>7090.10</b>	<b>6291.00</b>
4.	<b>FIXED ASSETS</b>	<b>3182.63</b>	<b>3143.95</b>
5.	<b>INVESTMENTS</b>	<b>24.16</b>	<b>91.23</b>
6.	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
	a) Inventories	2106.74	1547.67
	b) Sundry Debtors	3452.92	2441.24
	c) Cash and Bank balances	118.99	108.07
	d) Loans and Advances	535.38	468.83
	<b>Less: Current Liabilities and Provisions</b>		
	a) Liabilities	2229.69	1485.65
	b) Provisions	101.03	24.34
	<b>TOTAL</b>	<b>7090.10</b>	<b>6291.00</b>

**NOTES:**

- The Company has identified Reinforced Polypropylene as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its Meeting held on 21st July, 2011.
- The Directors have recommended a dividend on Equity Shares at the rate of Rs.0.60 per share subject to the approval of the Shareholders in the ensuing Annual General Meeting.
- Previous year figures for the year have been regrouped wherever necessary.

**For HYDRO S & S INDUSTRIES LIMITED**

Place : Chennai  
Date : 21.07.2011

**MURALI VENKATRAMAN**  
Vice Chairman