



KINGFA SCIENCE AND TECHNOLOGY (INDIA) LIMITED

Corporate Social Responsibility (CSR) Policy

Abstract:

The Committee has been established by a resolution passed by the then Board of Directors of the Company at the Meeting held on 13th November 2015 and further amended and recommended by the Corporate Social Responsibility Committee on 29th July, 2019 and approved by the Board of Directors of the Company on 29th July, 2019 and is to be known as the “Kingfa Science & Technology (India) Limited Corporate Social Responsibility Committee” (Kingfa CSR). This document describes the objective/purpose, structure, contents, scope of decisions and composition of the Committee of the Kingfa Science & Technology (India) Limited. The CSR Committee is constituted by the Board of Directors of the Company, as per the provisions of the Companies Act 2013, where key decisions for Corporate Social Responsibility Policy and Obligations for Kingfa are discussed and recommended.

Objective/Purpose:

To contribute, within the permissible and prescribed limits, to the weaker sections of the society for their growth and development.

To facilitate the management to undertake the activities and execution of action plan as decided from time to time.

Scope:

The purpose of the KINGFA CSR Committee is to identify, formulate and recommend the annual CSR Activity/Programs, Budget and Expenditure. The KINGFA CSR Committee shall also align KINGFA CSR activities with the KINGFA Group CSR Policy and Strategy and ensure that decisions are evaluated from this perspective.

Applicability:

- KINGFA CSR Policy has been formed in accordance with Section 135 of the Companies Act 2013 & CSR Rules 2014.
- The Policy shall apply to all CSR projects/programs undertaken/to be undertaken by Kingfa Science & Technology (India) Limited, in India as per Schedule VII of the CSR Act.

Activities:

- To review and assess the adequacy of Corporate Social Responsibility Policies, Directives and Sustainability.
- To approve and follow-up CSR strategy, objectives, targets, sustainability and assign resources to meet the requirements.
- To align work and priorities across different locations.

Focus Areas:

In accordance with the requirements under the Companies Act, 2013, KINGFA CSR activities, amongst others, will focus on the following:

Projects primarily on Hunger, Poverty, Malnutrition, Health Care, Skill Development, Sports Training, Education, Rural Development, Infrastructure Development, Environmental Sustainability, Animal Welfare, Projects directly benefitting the Weaker Sections of the Society & Elderly Citizens and other areas established for a noble cause within the ambit of the Act and CSR Rules as amended from time to time.

Committee Members:**The Committee currently comprises of the following Director Members:**

Mr. Dilip Dinkar Kulkarni, Chairman

Mr. Wu Xiaohui, Member

Mr. D Balaji, Member

In the absence of the KINGFA CSR Committee Chairman, those members present shall elect one of the Directors present to chair the Meeting.

Mr. Nirnoy Sur, Company Secretary will be the Committee Secretary.

Meetings, Agenda, Records and Plan:

The KINGFA CSR Committee shall meet at such frequency as it deems appropriate or as per the Act and Rules made thereunder from time to time.

A duly convened meeting of the KINGFA CSR Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the KINGFA CSR Committee.

The agenda for the KINGFA CSR Committee Meetings shall be prepared by the Company Secretary in consultation with the Chairman of the Committee and would be sent out to all Members for their review and recommendations.

Minutes of Meeting shall be prepared by the Secretary of the KINGFA CSR Committee at the request of the Chairman or any member thereof. The Secretary to the KINGFA CSR Committee shall record the proceedings and resolutions of meetings of the KINGFA CSR Committee and shall circulate the minutes of such meetings to all members of the KINGFA CSR Committee as per the provisions of the Companies Act.

Role and Objectives:

The KINGFA CSR Committee shall oversee the discharge of CSR Obligations/Activities as under:

- To review the Company's KINGFA CSR Policy and its implementation, in compliance to the provisions of the section 135 of the Companies Act, 2013 read with the Companies (CSR Policy) Rules, 2014 and recommend the same for the approval of the Board;
- To identify, formulate and recommend for acceptance by the Board, on all aspects of KINGFA Policy including the projects and programs relating to the activities to be undertaken by the Company as specified under the Companies Act, 2013 and other KINGFA CSR related matters as may be determined by the KINGFA CSR Committee from time to time;
- To prepare its budget and recommend the amount of expenditure to be incurred on the activities referred to in the KINGFA CSR policy as per the provisions of the Companies Act 2013;
- To recommend to the Board and seek approval for the modalities of utilization of funds;
- To monitor and report to the Board the compliance with the KINGFA Policy and to review performance from time to time.
- To display the Company's CSR Activities/Policy on the Company website.
- To consider other topics, pertaining to the CSR Policy as referred to and advised by the Board.

Reporting Procedure:

The KINGFA CSR Committee shall:

- Report to the Board on its proceedings after each meeting on all matters within the scope of its duties & responsibilities.

- Make whatever recommendations to the Board as it deems appropriate on any area within its ambit where action or improvement is required.
- Report on its activities during the year in KINGFA CSR Report that is to be published in the Company's Annual Report.
- Exhibit its activities and success stories on the KINGFA Website.

Amendments:

The constitution of KINGFA CSR Committee, the roles, activities & other provisions detailed above may be amended as per the decisions taken by the Board of Directors of the Company.