

KINGFA/SEC/2025-26

Date: 28-05-2025

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400001.
Scrip Code: 524019

Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051.
Symbol: KINGFA

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Dear Sir / Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015 ('Listing Regulation') please be informed that the Board of Directors at its meeting held today i.e., Wednesday, May 28, 2025, inter alia, considered and approved the Standalone Audited Financial Results for the quarter & financial year ended March 31, 2025.

Pursuant to Regulation 33(d) of Listing Regulation, please find enclosed herewith -

1. Standalone Audited Financial Results for the quarter & financial year ended March 31, 2025;
2. Statutory Auditor's Report issued by M/s. P G Bhagwat LLP, Chartered Accounts; and
3. Declaration pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016 regarding Audit Report with unmodified opinion.

The Board Meeting commenced at 12:00 Noon and concluded at 5.41 PM on May 28, 2025.

Kindly take the above on your record and oblige.

Thanking you.

Yours faithfully,
For **Kingfa Science & Technology (India) Limited,**

Doraiswami Balaji
Whole-time Director

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

(All figures stated in Audited Financial Results and Notes thereto are in Rupees in Lakhs unless otherwise stated)
Audited Financial Results for the Quarter and Year Ended March 31, 2025
(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	46,955.28	44,037.28	40,442.21	1,74,469.06	1,48,771.56
	(b) Other Income	192.87	473.89	152.07	937.51	304.86
	Total Income	47,148.15	44,511.17	40,594.28	1,75,406.57	1,49,076.42
2	Expenses					
	(a) Cost of materials consumed	31,373.84	33,062.59	29,748.30	1,24,459.78	1,09,088.88
	(b) Purchase of traded goods	4,740.58	3,043.09	2,364.88	12,237.15	5,755.34
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	184.34	(1,851.83)	(767.71)	(1,927.49)	704.54
	(d) Employees benefits expense	1,044.54	1,212.87	685.59	3,932.83	2,937.70
	(e) Finance costs	250.35	147.23	182.85	665.52	560.87
	(f) Depreciation and amortisation expense	554.97	548.47	537.82	2,171.47	1,838.20
	(g) Other expenses	3,566.68	3,436.18	3,323.18	13,259.36	11,771.17
	Total expenses	41,715.30	39,598.60	36,074.91	1,54,798.62	1,32,656.70
3	Profit before exceptional items and tax	5,432.85	4,912.57	4,519.37	20,607.95	16,419.72
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	5,432.85	4,912.57	4,519.37	20,607.95	16,419.72
6	Tax expenses					
	- Current Tax	1,243.09	1,449.99	1,164.14	5,322.43	4,167.47
	- Deferred Tax	1,321.74	1,411.50	1,284.47	5,250.28	4,130.27
		(78.65)	38.49	(120.33)	72.15	37.20
7	Net Profit for the period (5-6)	4,189.76	3,462.58	3,355.23	15,285.52	12,252.25
8	Other Comprehensive Income (net of tax expenses)	(71.17)	-	6.11	(71.17)	6.11
9	Total Comprehensive Income (7+8)	4,118.59	3,462.58	3,361.34	15,214.35	12,258.36
10	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
11	Earnings per equity share (Face value of Rs.10 each)					
	Basic	34.60	28.59	27.71	126.22	101.17
	Diluted	34.60	28.59	27.71	126.22	101.17



NOTES:

1 Statement of assets and liabilities (Balance Sheet)

Particulars	As at 31 March 2025	As at 31 March 2024
	Audited	Audited
ASSETS		
I. Non-current assets	30,150.17	26,898.99
(a) Property, plant and equipment	24,381.13	25,206.14
(b) Capital work-in-progress	4,107.77	204.61
(c) Intangible assets	0.30	0.71
(d) Financial assets		
(i) Other financial assets	899.77	603.39
(e) Income tax assets (net)	536.51	555.75
(f) Other non-current assets	224.69	328.39
II. Current assets	85,411.61	72,544.79
(a) Inventories	30,114.57	24,213.36
(b) Financial assets		
(i) Trade receivables	44,609.38	40,413.08
(ii) Cash and cash equivalents	2,348.03	499.89
(iii) Bank balance other than (ii) above	18.28	11.28
(iv) Other financial assets	877.87	939.91
(c) Other current assets	7,439.87	6,463.66
(d) Assets classified as held for sale	3.61	3.61
Total Assets	1,15,561.78	99,443.78
EQUITY AND LIABILITIES		
Equity	72,860.89	58,857.59
(a) Equity share capital	1,211.05	1,211.05
(b) Other equity		
(i) Capital reserve	67.18	67.18
(ii) Capital redemption reserve	87.09	87.09
(iii) Securities premium reserve	24,878.38	24,878.38
(iv) General reserve	1,122.76	1,122.76
(v) Retained earnings	45,494.43	31,491.13
Liabilities		
I. Non-current liabilities	483.33	376.20
(a) Financial liabilities		
(i) Lease liabilities	206.08	145.90
(ii) Other financial liabilities	2.00	2.00
(b) Deferred tax liabilities (net)	167.20	118.99
(c) Government grants	108.05	109.31
II. Current liabilities	42,217.56	40,209.99
(a) Financial liabilities		
(i) Borrowings	3,914.43	2,963.85
(ii) Lease liabilities	179.74	144.86
(iii) Trade and other payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,020.69	802.63
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	33,859.56	33,932.17
(iv) Other financial liabilities	2,372.09	266.82
(b) Other current liabilities	378.54	351.19
(c) Short-term provisions	308.51	129.93
(d) Government grants	1.26	1.26
(e) Current tax liabilities (net)	182.74	1,617.28
Total Equity and Liabilities	1,15,561.78	99,443.78



2 Statement of Cash Flow

Particulars	For the Year ended	
	Mar 31, 2025	Mar 31, 2024
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	20,607.95	16,419.72
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
<i>Add:</i>		
Depreciation and Amortisation	2,171.47	1,838.20
Provision for Impairment Loss	161.07	186.00
Provision for doubtful debts and advances made/(written back)	70.26	237.64
Bad debts written off	137.42	285.57
Unrealised foreign exchange (Gain) / Loss on Interest payable on ECB	-	(17.73)
Unrealized Loss / (Profit) on foreign currency trade payable	(406.83)	(1,892.33)
Unrealized Loss / (Profit) on foreign currency trade receivable	10.79	(31.71)
Finance cost	665.52	560.87
	2,809.70	1,166.51
<i>Less:</i>		
Government grant income	1.26	1.26
Interest income	55.09	100.16
Profit on sale of assets	0.20	1.91
Provisions no longer required written back	443.68	20.33
Write back of provision for doubtful debts	205.29	-
	705.52	123.66
Operating Profit before working capital changes	22,712.13	17,462.57
<i>Working Capital Adjustments</i>		
(Increase) / Decrease in Trade Receivables and Other Assets	(5,378.29)	(5,737.68)
(Increase) / Decrease in Inventories	(5,901.22)	4,694.47
Increase / (Decrease) in Trade and other Payables	1,056.74	(11,042.47)
Increase / (Decrease) in Provisions	83.47	30.37
	(10,139.30)	(12,055.31)
Net Cash generated from operations	12,572.83	5,407.26
Direct taxes paid (Net of refunds received if any)	(6,580.51)	(3,797.05)
NET CASH INFLOW FROM OPERATING ACTIVITIES	5,992.32	1,610.21
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property, Plant and Equipment	2.38	2.08
Interest received	40.22	125.31
Purchase of Property, Plant and Equipment	(3,032.95)	(2,088.61)
(Investment in) / Disposal of fixed deposits (net)	6.15	2,153.38
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(2,984.20)	192.16
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Borrowings (Net)	1,410.96	-
Interest paid (finance cost)	(726.22)	(684.16)
Principal element of lease payment	(178.96)	(148.74)
Final dividend paid	(1,205.37)	-
NET CASH OUTFLOW FROM FINANCING ACTIVITY	(699.59)	(832.90)
Net increase / (decrease) in cash and cash equivalents	2,308.53	969.47
Opening Cash and Cash equivalents	36.04	(933.43)
Closing Cash and Cash equivalents	2,344.57	36.04

Reconciliation with Cash and Cash equivalents as per Balance Sheet

Particulars	Mar 31, 2025	Mar 31, 2024
Closing Cash and Cash equivalents	2,344.57	36.04
Less: Opening Cash credit	-	-
Add: Closing Cash Credit	3.46	463.85
Closing Cash and Cash equivalents as per Balance Sheet	2,348.03	499.89



Notes :

- 3 The above audited financials results of Kingfa Science & Technology (India) Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2025. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, the Statutory auditors of the Company have carried out an audit of the results for the year ended March 31, 2025.
- 4 The audited financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 5 The Company manufactures "Reinforced Polypropylene" which is a single reportable segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- 6 Other expenses/income includes exchange gain/(loss) on foreign currency fluctuation.

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Foreign exchange gain/ (loss) - net	163.47	(62.72)	120.00	217.79	180.28

- 7 The Company does not have any subsidiary/associate/joint venture company(ies) as on March 31,2025, hence the requirement to prepare consolidated financial results is not applicable to the Company.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Pune
Date : May 28, 2025



For Kingfa Science & Technology (India) Limited




BO JINGEN
Managing Director
DIN: 06617986

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual financial results of Kingfa Science & Technology (India) Limited (the Company) for the quarter ended March 31, 2025 and the year to date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly financial results for the period ended March 31, 2025 are the derived figures between the audited figures in respect of the year ended March 31, 2025 and the published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our opinion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

APShetye

Abhijit Shetye
Partner

Membership Number: 151638

UDIN: 25151638BMUIHP5250

Pune

May 28, 2025



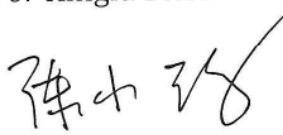
Declaration w.r.t Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2025

I, CHEN XIAOQIONG, Chief Financial Officer of Kingfa Science & Technology (India) Limited having its registered office at Dhun Building, III Floor, 827, Anna Dalai, Chennai - 600002, India, hereby declare that M/s. P G Bhagwat LLP, Chartered Accountants, Statutory Auditors of the Company has issued an Audit Report with Unmodified opinion on Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours faithfully,
For Kingfa Science & Technology (India) Limited,


CHEN XIAOQIONG
Chief Financial Officer

