

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

S No.	Particulars	3 months ended	Preceding	Corresponding	Year to date figures for the current Year ended 31.03.2017	Previous accounting year ended 31.03.2016
		31.03.2017	31.12.2016	31.03.2016 in the previous year		
I	Revenue from Operations (Net of excise duty)	11,617.39	10,926.51	8,907.77	42,712.63	31,416.81
II	Other income	27.38	-	26.45	38.40	89.34
III	Total revenue	11,644.77	10,926.51	8,934.22	42,751.03	31,506.15
IV	Expenses					
	a) Cost of materials consumed	10,066.76	9,695.69	6,670.56	36,626.68	25,185.46
	b) Purchases of stock-in-trade	173.35	335.10	49.30	888.54	896.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.11	(748.84)	270.90	(1,173.89)	(562.77)
	d) Employees benefits expense	327.20	329.40	241.08	1,245.33	935.05
	e) Finance costs	(482.37)	247.21	61.06	(105.05)	720.98
	f) Depreciation and amortisation expense	56.60	87.00	107.63	305.42	293.93
	g) Other expenses	955.65	799.08	684.37	3,260.43	2,298.52
	Total expenses	11,142.29	10,744.65	8,084.89	41,047.45	29,767.77
V	Profit / (Loss) from Operations before exceptional items and extraordinary items (III-IV)	502.48	181.86	849.33	1,703.57	1,738.38
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) from ordinary activities before extraordinary items and tax (V-VI)	502.48	181.86	849.33	1,703.57	1,738.38
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	502.48	181.86	849.33	1,703.57	1,738.38
X	Tax expenses					
	- Current Tax	111.00	7.00	111.11	382.00	201.11
	- Deferred Tax	30.03	27.20	223.12	138.09	457.32
XI	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	361.45	147.66	515.10	1,183.48	1,079.95
XII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	3.57	1.46	6.46	11.71	13.55
	(b) Diluted	3.57	1.46	6.46	11.71	13.55

(Rs. in Lakhs)



STATEMENT OF ASSETS AND LIABILITIES

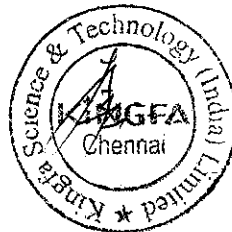
(Rs. in Lakhs)

S No.	PARTICULARS	(Rs. in Lakhs)	
		As at	As at
		(Current Year end)	(Previous Year end)
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserves and Surplus	1,011.06	1,011.06
	(c) Money received against share warrants	12,115.16	10,931.68
	Sub-total - Shareholders' funds	-	-
		13,126.22	11,942.74
2	Share application money pending allotment	11,249.06	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,556.16	1,591.87
	(b) Deferred tax liabilities (net)	154.06	15.96
	(c) Other long-term liabilities	8.50	8.50
	(d) Long-term provisions	15.98	14.02
	Sub-total - Non-current Liabilities	1,734.70	1,630.35
5	Current liabilities		
	(a) Short-term borrowings	2,613.66	-
	(b) Trade payables	10,561.89	8,900.89
	(c) Other current liabilities	977.65	543.19
	(d) Short-term provisions	76.79	9.21
	Sub-total - Current Liabilities	14,229.99	9,453.29
	TOTAL - EQUITY AND LIABILITIES	40,339.97	23,026.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,444.02	7,017.77
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	280.78	215.18
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	8,724.80	7,232.95
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6,896.58	5,929.85
	(c) Trade receivables	12,970.71	8,526.05
	(d) Cash and cash equivalents	10,423.11	651.03
	(e) Short-term loans and advances	1,324.77	686.50
	(f) Other current assets	-	-
	Sub-total - Current assets	31,615.17	15,793.43
	TOTAL - ASSETS	40,339.97	23,026.38

NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 26th May, 2017
- The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- (a) The Company vide its letter of offer dated 16th March 2017 offered upto 19,99,893 equity shares of face value of Rs.10/- each at a price of Rs.750/- (including premium of Rs.740/- per equity share) for an amount aggregating to Rs.14999.20 lacs to the existing equity shareholders of the company on rights basis in the ratio of 18:91.
(b) The Rights Issue of the company opened on 27th March 2017 and closed on 10th April, 2017. Allotment has since been completed on 20th April, 2017.
(c) Share Application money represents the application money received in advance from promoter, M/s. Kingfa Sci. & Tech. Co. Ltd., China towards its Rights entitlement.
- Previous year's figures have been regrouped / rearranged, wherever necessary.

Place : Chennai
Date : 26/05/2017



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)
BO JINGEN
Chairman & Managing Director