

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

▪ **Preamble**

Regulation 30 of the SEBI (LODR) Regulations, 2015 requires every Listed Company to devise a Policy on criteria for determining materiality of Events or Information, for disclosing to the Stock Exchanges.

In compliance with the above requirement, Kingfa (“the Company”) has formulated this Policy on criteria for determining materiality of events or information, in order to evaluate the materiality of any events or information, timely and accurate dissemination of the same to the Stock Exchanges and to ensure good corporate governance.

▪ **Criteria for determining the materiality of events/information**

An Event/Information shall be considered as Material if it meets any of the following criteria:

- (a) the omission of an event or information is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of an event or information is likely to result in significant market reaction, if the said omission came to light at a later date;
- (c) where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material, if in the opinion of the board of directors of the Company, the event / information is considered material.

▪ **Persons authorised to determine materiality and making disclosure disclosure**

The Chairman, Managing Director, Executive Director, Chief Financial Officer, Company Secretary and Compliance Officer are severally authorised for the purpose of determining materiality of an event or information & making disclosures thereof to stock exchanges.

▪ **Hosting of disclosure of events or information**

The above disclosures shall be available on the website of the Company for a period of 5 years in accordance with the Preservation and Archival Policy of the Company.

▪ **Alterations to the policy**

The Board is authorised to make such alterations to this Policy as considered appropriate, subject to condition that such alterations shall be in consonance with the applicable provisions of the Act and the Listing Regulations.

▪ **Policy Review**

This Policy shall be subject to review as may be deemed necessary and in accordance with any regulatory amendments. In case of any subsequent changes in the provisions of the Act or Listing Regulations or any other regulations which makes any of the provisions in the policy inconsistent with the Act or Regulations, then the provisions of the Act or Regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with the Applicable Law.