

Date : 1st June 2020

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai - 400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Dear Sir,

Sub : Disclosure of material impact of COVID–19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

As per the Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, read with Regulation 30 of SEBI (LODR) Regulations, 2015, the disclosures / information is being enclosed herewith.

In view of the COVID - 19 situation, we are submitting this disclosure / announcement without Signature in Sd/- mode.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited,**

Sd/-

(NIRNOY SUR)
Company Secretary and Compliance Officer

Encl : a/a

1st June 2020

PURSUANT TO REGULATION 30 OF SEBI LODR and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/202084 dated May 20, 2020, we wish to inform you the following:

a. Impact of the COVID -19 pandemic on the business:

The outbreak of novel Corona Virus (Covid-19) has impacted the business operations of the Company by way of interruption in production activities, supply chain and availability of manpower. Also as demand from Automotive Industry has come down significantly, impacting our sale.

From the predominance of Automotive sector, Company is also looking into opportunities in the non automotive sector, as well as raw material requirements of health and allied services.

b. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

Company has taken all precaution and safety while starting the operations with limited manpower, the Company is adhering to the guidelines as specified by the Government of India and respective state governments.

c. Schedule, if any, for restarting the operations:

Since the Company's operations are functional with limited manpower, this question does not arise.

d. Steps taken to ensure smooth functioning of operations:

The Company has put in place strict monitoring process for covid-19 ensuring the Thermal screening of all employees and visitors, sanitizing the premises and vehicles on regular basis, maintaining social distancing at all work places, making mandatory wearing of mask and regular cleaning of hand for all employees and visitors, regular update of the health of all the employee and their families and requesting all employees to have Aarogya Setu App.

e. Estimation of the future impact of CoVID-19 on its operations;

The Company is presently running it's operations with reduced capacity and with limited manpower. The regular demand of the company is missing, this is resulting into reduced sale to the Company during the current quarter which may continue for the next few quarters also.

As part of Companies Vision and Mission and also as per corporate strategy, the Company constantly evaluates various opportunities improving the operations and business of the Company. As and when any proposal of business and operations are considered by the Board of Directors warranting disclosures, the Company shall comply with the obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation").

f. Details of impact of CoVID-19 on Company (capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand of its products/services.

As regular demand of Companies product is missing due to suspension of operation, it could impact the profitability for the current quarter. The Company is currently in comfortable liquidity position to meet its financial and other commitments. Company will continue to monitor the liquidity situation and if required, take appropriate steps to augment it further. Companies import clearance got affected due to continuous lock down and supply chain of the company also impacted.

Management has taken sufficient steps to ensure that the internal controls designed and used remain effective post lock down period. The alternate control measures during partial working and work from home period were informed for implementation.

In order to mitigate some of the impact, company has taken various initiative to manage its costs across the organization and also took cost reduction measure.

g.Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

At present, we do not anticipate that any contract/arrangements will have significant material impact on the business in case of non-fulfilment of obligations by any party.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited,**

Sd/-

(NIRNOY SUR)
Company Secretary and Compliance Officer