

Date : 12th February, 2020

Corporate Relationship Department
BSE Limited, Rotunda Building
Phiroze Jeejeebhoy Towers
Mumbai- 400001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
BandraKurla Complex,
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Sub : Unaudited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2019 and Outcome of the Board Meeting held on 12th February, 2020

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 approved by the Board of Directors at its Meeting held on 12th February, 2020 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also approved and took note of the following item:

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr.Wu Xiaohui.
2.	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment as Whole-time Director for a further period of 2 (two) years w.e.f. February 27, 2020, consented to retire by rotation subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company by way of Special Resolution.
3.	Brief profile (in case of appointment)	Mr.Wu Xiaohui (DIN 06617977) aged about 41 years holds Master's degree in Polymer Science and has experience in Product Development and provides Technical Support.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil

Further, we hereby affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018 w.r.t Enforcement of SEBI Orders regarding Appointment of Directors By Listed Companies.



The Board Meeting commenced at 12.00 noon and concluded at 05-55 P.M.

Meeting of Independent Directors of the Company was held today i.e. 12th February, 2020 and considered the matters pursuant to Schedule IV of the Companies Act, 2013 and Listing Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,

(NIRNOY SUR)
Company Secretary and Compliance Officer

Encl : as above

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2019

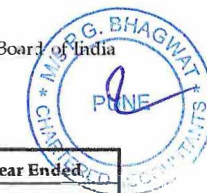
(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2019	September 30, 2019.	December 31, 2018.	December 31, 2019	December 31, 2018.	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	18,847.47	18,979.66	16,336.70	56,212.41	52,063.91	70,152.45
	(b) Other Income [Refer Note No. 3]	56.24	63.11	818.96	185.93	362.70	437.69
	Total Income	18,903.71	19,042.77	17,155.66	56,398.34	52,426.61	70,590.14
2	Expenses						
	a) Cost of materials consumed	14,505.94	13,464.24	13,364.24	44,632.92	41,866.24	55,637.45
	b) Purchase of stock-in-trade	511.31	2,378.22	512.26	2,934.29	3,126.13	3,731.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	537.70	(186.83)	598.66	(1,295.38)	204.43	308.95
	d) Employees benefits expense	440.56	325.04	435.66	1,080.38	1,224.08	1,123.03
	e) Finance costs	82.70	59.96	52.81	219.93	152.15	207.24
	f) Depreciation and amortisation expense	234.83	214.15	202.48	662.28	602.82	800.80
	g) Other expenses [Refer Note No. 3]	1,870.66	1,930.05	1,167.42	4,930.05	4,223.56	5,858.56
	Total Expenses	18,183.70	18,184.83	16,333.53	53,164.47	51,399.41	67,667.79
3	Profit before tax (1-2)	720.01	857.94	822.13	3,233.87	1,027.20	2,922.35
4	Tax expenses [Refer Note No. 6]	(41.65)	272.90	291.26	836.69	370.77	1,016.85
5	Profit after tax (3-4)	761.66	585.04	530.87	2,397.18	656.43	1,905.50
6	Other Comprehensive Income (net of tax expenses)						
	a) Items that will not be classified to profit or loss	-	-	(11.79)	-	(28.41)	14.43
	Re-measurement gains/(losses) on defined benefit plans			(18.16)		(11.79)	22.20
	Income tax effect on above			6.37		(16.62)	(7.77)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of tax expenses)	-	-	(11.79)	-	(28.41)	14.43
7	Total Comprehensive Income (5+6)	761.66	585.04	519.08	2,397.18	628.02	1,919.93
8	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	12,110,461	12,110,461	12,110,461	12,110,461	12,110,461	12,110,461
9	Other Equity						31,238.20
10	Earnings per equity share (Face value of Rs.10 each) Basic and diluted (not annualised)	6.29	4.83	4.38	19.79	5.42	15.73

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2020. The Statutory auditors of the Company have carried out limited review of the results for the quarter and nine months ended December 31, 2019.
- The financial statement has been prepared in accordance with India Accounting Standards (IND AS), the provisions of Companies Act 2013, as applicable guidelines issued by Securities Exchange Board of India (SEBI).
- Other income/expenses include exchange gain/(loss) as per the following.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019.	December 31, 2018.	December 31, 2019	December 31, 2018.	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Foreign exchange gain/(loss)	(24.62)	(383.12)	699.98	(285.16)	(1,034.80)	(811.83)



- 4 The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- 5 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. Consequently, the Company has recorded lease liability of Rs. 233.44 lakhs calculated as the present value of the remaining lease payments discounted at the incremental borrowing rate. Right of use asset has been recognised at Rs. 180.22 lakhs determined at net of the amount calculated by applying the standard since the date of the commencement of lease and the resulting depreciation upto the date of adoption. The net effect of initial application of Ind AS 116 has been adjusted to retained earnings of Rs. 34.62 lakhs (net of taxes) as on April 1, 2019.

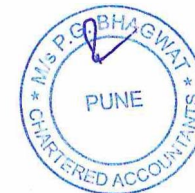
Due to transition, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively, and therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 6 The company has opted to exercise the option under section 115BBA of the Income Tax act 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly the company has recognised the provision for Income Tax for nine months ended December 2019 and remeasured it's deferred tax basis in accordance with the prescribed rate. The full impact of this change has been recognised in the quarter ended 31 December 2019.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Pune
Date : February 12, 2020

For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)




BC JINGEN
Managing Director



M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

Tel.: 020 - 27290771, 27291772, 27291773
Email : pgb@pgbhagwatca.com
Web : www.pgbhagwatca.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Kingfa Science & Technology (India) Limited

Dhun Building, 3rd Floor, 827,
Mount Road Madras (Chennai)
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of **Kingfa Science & Technology (India) Limited** (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G Bhagwat,
Chartered Accountants,
Firm's Registration Number: 101118W



A handwritten signature in blue ink, appearing to read "Nachiket Deo".

Nachiket Deo
Partner

Membership No. 117695

UDIN: 20117695AAAA K3E08

Place: Pune

Date: February 12, 2020